THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) On the ground of synergies between the Vadodara plant of IPCL and IOC, IOC had proposed transfer of Vadodara plant of IPCL to IOC. However, there was a vast difference in perception between IOC and IPCL regarding utilization of certain assets and valuation of the Vadodara complex of IPCL. This difference could not be bridged in spite of prolonged efforts. As a result, IOC's proposal was found not to be a workable proposition.

(c) to (e) The methodology of valuation adopted in disinvestment cases is based on standard valuation methodologies including, *inter-alia,* Discounted Cash Flow method, Asset Valuation method, Balance Sheet method, Transaction Multiple method. In order to ensure uniformity in the procedures of valuation, standardization of valuation methodologies is adopted by the Ministry of Disinvestment.

(f) Since IOC's proposal for transfer of the Vadodara plants of IPCL to IOC was not workable, the Government has decided to Sell 26 per cent of the equity capital in IPCL as a whole to a strategic investor along with transfer of management control and a commitment of disinvesting at least a further 25 per cent equity. A road map for the further sale of equity would also be drawn up. This process has been commenced.

Sale/lease of Ashoka and Samrat Hotels in Delhi

754. SHRI SWARAJ KAUSHAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Ashoka Hotel was established by the first Prime Minister of India for hosting foreign dignitaries and their delegation members but Government have decided to sell/lease the said hotel;

(b) whether Government have examined the security aspects as the Ashoka and Samrat Hotels are in close proximity of the P.M. House; and

(c) whether Government have also examined the alternative proposition of hosting foreign dignitaries in other hotels from the view point of their security and hospitality on behalf of the country?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) In terms of the recommendations of the Disinvestment Commission, it has been decided that Hotel Ashok, Delhi alongwith Hotel Samrat Delhi, Hotel Ashok Bangalore and Lalitha Mahal Palace Hotel, Mysore may be given on long-term lease-cum-management contract basis.

(b) Yes, Sir.

(c) Security and hospitality aspects of foreign dignitaries would be adequately addressed according to extant provisions.

Disinvestment of Central Public Sector Enterprises

755. SHRIMATI VANGA GEETHA: Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of Central Public Sector Enterprises in operation, till date;

(b) the total investment made in all these enterprises;

(c) how many of them are earning profits and how many are incurring losses; and

(d) the disinvestment programme of Government regarding these enterprises?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Public Enterprises Survey 1999-2000 indicates that there were 240 Central Public Sector Enterprises (excluding 6 insurance companies and 2 financial institutions) as on 31-3-2000.

(b) As on 31-3-2000, the investment in the 240 CPSUs was Rs. 2,52,554 crores.

(c) As on 31-3-2000, 106 CPSUs were incurring losses.

(d) The number of enterprises, including subsidiaries, for which disinvestment has been approved by the Government and is currently under, implementation is 30. These are: Air India Ltd. (AI), Bharat Heavy Plates and Vessels Ltd. (BHPV), Computer Maintenance Corporation Ltd. (CMC), Engineering Project (India) Ltd. (EPIL), Hindustan Cables Ltd. (HCL), Hindustan Copper Ltd. (HCL) Phase-1, Hindustan Organic Chemicals Ltd. (HOCL), Hindustan Salts Ltd., Hindustan Zinc Ltd. (HZL), HTL Limited, Indian Airlines Ltd. (IA), Indian Petrochemicals Corporation Ltd. (IPCL), India Tourism Development Corporation Ltd. (ITDC), IBP Ltd., Instrumentation Ltd., Jessop & Co. Ltd. (JCL), Madras Fertilizers Ltd. (MFL), Minerals and Metal Trading Corporation of India Ltd. (MMTC), National Fertilizers Ltd. (NFL), NEPA Ltd., Paradeep Phosphates Ltd. (PPL), Sponge Iron India Ltd. (SIIL), State Trading Corporation of India Ltd. (STC), Tungbhadra Steel Products Ltd. (TSPL), Videsh Sanchar Nigam Ltd. (VSNL), Instrumentation Control Valves Ltd. (ICVL), Maruti Udyog Ltd., MECON Ltd., National Aluminium Company Ltd. (NALCO), Hotel Corporation of India Ltd. (HCIL).